**MRF: Annual General Mandate 2020**

On 20 Jun 2020, Merufa Joint Stock Company announced the annual General Mandate 2020 as follows:

Article 1: The annual General Meeting of Shareholders approved: (1) Regulations on organizing the annual General Meeting of Shareholders (2) The revised Charter of Merufa Joint Stock Company

Article 2: The annual General Meeting of Shareholders approved the reports at the Meeting including: (1) The 2019 report of the Board of Directors; (2) Report on the business results of 2019 and the 2020 business plan of the General Director; (3) Operation report of the Supervisory Board in 2019; (4) financial statement of 2019 audited by UHY Auditing and Consulting Co., Ltd

Article 3: The annual General Meeting of Shareholders approved the reports at the annual General Meeting of Shareholders, including: (1) Statement on approval of reports of the Board of Directors, the Management Board, (2) Statement on adoption of audited financial statement of 2019; (3) Statement on profit distribution for dividend payment for 2019 (adjusted dividend payment: 12%); (4) Statement on adoption of 2020 plan and profit distribution for 2020 (adjustment: increase in construction investment and equipment procurement: VND 30 billion); (5) Statement on adoption of the report of the Supervisory Board in 2019; (6) statement on approval of bonuses extracted from the fund of the Board of Directors; (7) statement on the regulation on the appropriation and use of funds owned by Merufa Joint Stock Company; (8) Statement on approval of supplements, amendments to "Internal regulation on administration of Merufa Joint Stock Company"; (9) Report on results of implementation of the Plan for liquidating assets and debts of My Bich Joint Stock Company

Article 4: The annual General Meeting of Shareholders approved the statement at the Meeting of the Supervisory Board regarding the "selection of an auditing unit for 2020 and assigned the Board of Directors to direct the implementation, the Management Board needs to explain clearly the selection of one of two auditing units for the Board of Directors to decide

Article 5: The annual General Meeting of Shareholders approved the construction investment plan (VND 30 billion) for production development in 2020

Article 6: The annual General Meeting of Shareholders authorizes the Board of Directors to consider and approve the plan on investment and production expansion in the coming time proposed by the Company. The Management Board of the Company needs to have an investment plan, determining the efficiency in a new direction so that the Board of Directors can submit it to the annual General Meeting of Shareholders for approval by way of collecting written opinions

Article 7: The annual General Meeting of Shareholders decided to award the bonus to the Board of Directors - the Supervisory Board – the Management Board - the Secretariat with 10% of the value exceeding the after-tax profit, reward all the employees with 2/3 of the value exceeding the after-tax profit based on operation plan for 2020

Article 8: The annual General Meeting of Shareholders agreed to assign the Board of Directors to direct and organize the implementation of the contents approved by the shareholders at the Annual General Meeting of Shareholders in 2020 thoroughly and effectively in accordance with the Law and the Charter of Merufa Joint Stock Company

This annual General Mandate was adopted by the annual General Meeting of Shareholders and took effect from the signing date.